FIDELITY BOND PURCHASE AGREEMENT

Federal Bonding Company
The McLaughlin Company
1725 DeSales Street, NW –Suite 700 / PHONE: 1-800-233-2258
Washington, DC 20036

MASTER POLICY NO._____

The organization specified below hereby agrees to purchase a Fidelity Bond Package for use as a job placement tool to assist ex-offenders and other at-risk job applicants in securing employment.

NAME AND ADDRESS OF PURCHASING ORGANIZATION:		
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CONTACT PERSON:	E-MAIL	
PHONE:	FAX	
The size of the Fidelity Bond Package to be	purchased is specified below.	
NUMBER OF BOND UNITS:	(1 unit = \$5,000 coverage for 6-months)	
TOTAL PACKAGE COST: \$		
policies of Travelers Casualty and Surety Company of The McLaughlin Company is the agent for Travelers in Information pertaining to (1) the need for bonding servi and the separate responsibilities of the purchasing organ		
Enclosed is (check one): FULL PAYMEN	ΓPURCHASE ORDER	
	(FEIN-TEIN # for The McLaughlin Company: 53-0156390)	
SIGNATURE For re-orders, please provide original mass	TITLE DATE ter policy number in the space at the bottom of this page	
•	DO NOT WRITE BELOW THIS LINE	
NO. BOND UNITS/DATE ISSUED BY THE	E McLAUGHLIN COMPANY NO. UNITS/DATE ISSUED	
BOND PACKAGE PURCHASER NO	BOND UNITS NOS	

EXPLANATORY INFORMATION

PURCHASING ORGANIZATION: Any organization (public or private, nonprofit or profit) that provides job placement services to exoffenders and other at-risk job applicants and issues the purchased Fidelity Bonds as a job placement tool without charge to any employer or job applicant for the bonds.

BOND PACKAGE SIZE AND COST: Four separate bond packages are available as follows:

NUMBER OF BOND UNITS TOTAL PACKAGE COST

25	\$ 2,450
50	
75	\$ 6.550
100	

The bond units in each package are to be issued over a 24-month period from the date of purchase of the package. Once issued, each unit of bonding provides the employer with 6-months insurance coverage.

BOND INSURANCE AMOUNT: Each bond unit provides \$5,000 insurance for employee dishonesty for a six-month period. The number of bond units issued for any specific six-month period is determined by the purchasing organization. Past experience shows that issuance of only one bond unit is sufficient to achieve most job placements. From 1 to 5 bond units can be issued to cover any full or part-time worker who earns wages and whose paycheck reflects automatic deductions for Federal taxes (self-employed persons cannot be covered by these bond units). Therefore, bond amounts issued will be either \$5,000, \$10,000, \$15,000, \$20,000 or \$25,000 (see FIDELITY BOND CERTIFICATION FORM included in GUIDELINES FOR BONDING). Bond units are not transferable from one employer to another.

After the initial six-month period of bonding, the purchasing organization may choose to renew the bond covering the same employee at the same employer who received the original bond. Such renewal will require use of additional bond units and OFFICIAL BOND INSURANCE STAMPS (see FIDELITY BOND CERTIFICATION FORM). However, after the initial six-month period of bonding, if no claim is paid due to employee dishonesty, St. Paul Travelers will make the bond available for purchase by the employer at a regular commercial rate.

The cost of each bond package includes 24 months of technical assistance pertaining to bond issuance, processing, utilization, exemplary practices, policy developments, sample public information materials, etc., as well as the toll-free hotline 1-800-233-2258 to address ongoing needs of service delivery staff of the purchasing organization.

BOND PACKAGE PURCHASE AND PAYMENT: Purchase of a bond package can be made by completing the FIDELITY BOND PURCHASE AGREEMENT and returning it to The McLaughlin Company with either full payment (check payable to The McLaughlin Company) or purchase order to be processed by the Company. Purchasers will receive (a) "Official Bond Insurance Stamps" (one for each bond unit purchased) to be affixed to each completed FIDELITY BOND CERTIFICATION FORM to effect issuance of the Fidelity Bond insurance policy to the employer, and (b) an initial supply of materials for implementing bonding services.

Bond issuance to employers can be arranged to be initiated by the purchasing organization on the day that The McLaughlin Company receives a completed FIDELITY BOND PURCHASE AGREEMENT.

MAIL SIGNED AGREEMENT TO: Ron Rubbin

Director, Federal Bonding Program The McLaughlin Company 1725 DeSales Street, NW – Suite 700 Washington, DC 20036